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## **CVM Minerals Limited**

**南亞礦業有限公司**

*(incorporated in Hong Kong with limited liability)*

**Stock Code: 705**

### **PROPOSED CHANGE OF AUDITORS**

The Board of the Company announces that KPMG will retire as auditors of the Company at the forthcoming AGM as KPMG and the Company could not reach a consensus on the auditors' remuneration for the financial year ending 31 December 2010. An ordinary resolution will be proposed at the AGM to appoint Baker Tilly as new auditors of the Company following the retirement of KPMG and to hold office until the conclusion of the next AGM.

### **PROPOSED CHANGE OF AUDITORS**

The board of directors (“**the Board**”) of CVM Minerals Limited (“**the Company**”) announces that Messrs. KPMG (“**KPMG**”) will retire as auditors of the Company at the forthcoming annual general meeting (“**AGM**”), to be held on 19 May 2010 as KPMG and the Company could not reach a consensus on the auditors' remuneration for the financial year ending 31 December 2010. An ordinary resolution will be proposed at the AGM to appoint Messrs. Baker Tilly Hong Kong Limited (“**Baker Tilly**”) as new auditors of the Company following the retirement of KPMG and to hold office until the conclusion of the next AGM.

KPMG has vide its letter dated 15 April 2010 confirmed that there are no matters in connection with their cessation to act as the Company's auditors that they considered need to be brought to the attention of the Shareholders of the Company. The Board also confirms that there are no circumstances in respect of the change of auditors which it considers need to be brought to the attention of the Shareholders.

Hong Kong, 16 April 2010

By order of the Board  
**CVM Minerals Limited**  
**Tony Tan**  
*Chairman*

*As at the date of this announcement, our Executive Directors are Mr. Chong Wee Chong, Mr. Gao Qi Fu and Mr. Lim Ooi Hong, and our Independent Non-executive Directors are Mr. Tony Tan, Ms. Wong Choi Kay, Mr. Chong Lee Chang and Mr. Lam Cheung Shu.*