

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CVM Minerals Limited

南亞礦業有限公司

(incorporated in Hong Kong with limited liability)

Stock Code: 705

**COMPLETION OF PLACING OF EXISTING SHARES,
SUBSCRIPTION OF NEW SHARES
AND
PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Placing Agents



Reference is made to the announcement of the Company dated 1 February 2010 in relation to the placing of existing shares, subscription of new shares and placing of new shares under general mandate granted to the Directors by Shareholders at the Annual General Meeting of the Company held on 15 June 2009. Capitalised expressions used in this announcement shall have the same meanings as attributed to them in the 1 February 2010 announcement.

The Board is pleased to announce that all conditions set out in the Placing and Subscription Agreement and the Placing Agreement have been fulfilled and the Placing was completed on 10 February 2010 in accordance with the terms and conditions of the Agreements. A total of 280,000,000 Top-Up Placing Shares and 80,000,000 New Placing Shares have been successfully placed to more than six placees, who and whose ultimate beneficial owners are not connected persons (as defined in the Listing Rules) of the Company and its connected persons (as defined in the Listing Rules), at the Price of HK\$0.36 per Share.

None of the Placees became a substantial Shareholder (as defined in the Listing Rules) of the Company as a result of the Placing.

The table below set out the changes to the shareholding structure of the Company as a result of completion of the Placing:

Identity of Shareholders	Immediately before completion of the Placing		As at the date of this announcement	
	No. of Shares	Approximate %	No. of Shares	Approximate %
The First Vendor	744,150,000	41.25%	744,150,000	34.39%
The Second Vendor	158,600,000	8.79%	158,600,000	7.33%
The Third Vendor	67,650,000	3.75%	67,650,000	3.12%
<i>Public shareholders:</i>				
The Places	--	0.00%	360,000,000	16.64%
Other public Shareholders	833,600,000	46.21%	833,600,000	38.52%
	<u>1,804,000,000</u>	<u>100.00%</u>	<u>2,164,000,000</u>	<u>100.00%</u>

Hong Kong, 10 February 2010

By order of the Board
CVM Minerals Limited
Tony Tan
Chairman

As at the date of this announcement, our Executive Directors are Mr. Chong Wee Chong, Mr. Gao Qi Fu and Mr. Lim Ooi Hong, and our Independent Non-executive Directors are Mr. Tony Tan, Ms. Wong Choi Kay, Mr. Chong Lee Chang and Mr. Lam Cheung Shu.